WHO WE ARE

We are a leading global solar Independent Power Producer (IPP) with a proven track record in delivering high-performance, cost-competitive solar photovoltaic plants to the market.

The Sonnedix Group is majority owned by institutional investors advised by J.P. Morgan Asset Management.

A Shared Purpose: to harness the power of the sun to build a bright future.

Solar energy’s potential to transform daily life drives and inspires us to build solar plants that endure, using the most current technologies available and working with partners that share our commitment to producing a continuous, reliable and efficient supply of clean energy from the sun.

A Social Citizen, playing an active role in the Energy Transition.

We are constantly evaluating multiple regulatory regimes at different phases of integration in the rapidly-expanding global solar market to uncover new opportunities to revolutionise the energy industry.

A diverse and inclusive workplace.

At Sonnedix, everyone knows and feels they belong. We listen to one another, educate ourselves and those around us, and implementing changes to become a truly diverse and inclusive organization.
WHAT WE DO

Sonnedix concentrates its value add in the development, construction, production and sale of PV electricity. We source the best available technology to maximise revenue and profit and ensure the sustainability of our PV plants.

GROWTH

We identify, evaluate and de-risk all aspects of potential projects, working with developers, brokers and relevant permitting bodies, land owners, and internal functional teams to bring our projects to a ready-to-build stage.

We seek new opportunities to support our growth strategy – directly or through partners – searching for operating plants that can bring value to our shareholders. We look for “hidden” value in the projects, that could be extracted through revamping activities or a different corporate, tax, and/or financial structure.

ENGINEERING & CONSTRUCTION

Our team of engineers, PV designers, storage experts and project managers, manage the construction process of our plants. We are constantly looking for updates on technical and technological trends, local codes, rules and regulations, and overall construction costs in specific regions.

PROJECT FINANCING

We organise debt and other non-recourse financing for newly developed or acquired solar projects, as well as optimise financing for the company’s existing project portfolios. We work closely with lenders, investor’s and advisors, ensuring Sonnedix’s assets fulfill their required cash yields and rate of returns over the long term.

ASSET MANAGEMENT

We conduct regular analysis and site visits to identify solutions that can ensure the plant’s optimal running. We work closely with O+M (in-house or external partner) as well as other local stakeholders.

OPERATIONS & MAINTENANCE (O+M)

We are responsible for the timely maintenance and repair to reduce energy loses in our sites. A central Remote Operations Intelligence team takes care of monitoring, data analytics, and forecasting activities for our global portfolio.

POWER MARKETING

We manage Energy Price and volume risk exposure globally, leading the strategy, origination, and execution of Power Purchase Agreements (PPAs), hedge transactions, and other off-take agreements across all our solar development projects.
A GROWING GLOBAL PLATFORM

A look into where we are today and where we’ll be tomorrow.

Sonnedix currently has over 400 power plants in operation, construction or different phases of development across 9 countries. We aim to grow sustainably and create value by leveraging our prudent capital structure and sponsorship and investing in high-quality assets with predictable cash flows. We are also continuously building and executing upon a pipeline of new projects and M&A opportunities.

AS OF JANUARY 2022

<table>
<thead>
<tr>
<th>Country</th>
<th>Total Capacity</th>
<th>Operational</th>
<th>Under Construction</th>
<th>Development Pipeline</th>
</tr>
</thead>
<tbody>
<tr>
<td>USA</td>
<td>306 MW</td>
<td>479 MW</td>
<td>478 MW</td>
<td>1.27 GW</td>
</tr>
<tr>
<td>CHILE</td>
<td>1.46 GW</td>
<td>1.09 GW</td>
<td>478 MW</td>
<td>6 MW</td>
</tr>
<tr>
<td>JAPAN</td>
<td>479 MW</td>
<td>86 MW</td>
<td>478 MW</td>
<td>1.27 GW</td>
</tr>
<tr>
<td>SPAIN</td>
<td>1.27 GW</td>
<td>25 MW</td>
<td>478 MW</td>
<td>6 MW</td>
</tr>
<tr>
<td>SOUTH AFRICA</td>
<td>86 MW</td>
<td>3.06 GW</td>
<td>478 MW</td>
<td>1.73 GW</td>
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<tr>
<td>FRANCE</td>
<td>478 MW</td>
<td>25 MW</td>
<td>478 MW</td>
<td>1.27 GW</td>
</tr>
<tr>
<td>ITALY</td>
<td>1.09 GW</td>
<td>6 MW</td>
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<td>25 MW</td>
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</tr>
<tr>
<td>GERMANY</td>
<td>6 MW</td>
<td>3.06 GW</td>
<td>478 MW</td>
<td>1.73 GW</td>
</tr>
</tbody>
</table>

*Figures represent total capacity, including development pipeline
Integrating responsible, forward-thinking corporate policies into our daily business practices is key to us achieving our goal of smartly transforming the sun’s power into clean energy. It’s what allows us to behave sustainably, ethically and accountably as we develop, finance, build and operate solar plants around the world. It’s also what ensures that we have a positive impact on our people and the environments and communities within which we work.

Our efforts have had an impact with GRESB (Global Real Estate Sustainability Benchmark), an independent, investor-driven organisation committed to assessing the ESG performance of real assets globally, awarding Sonnedix a 5-star rating in 2021 and Solar Power Generation Sector Leader, for the fourth consecutive year.

We focus our corporate policies on three specific areas:

**Environmental**
Protect, enhance and care for the environments where we build and operate our solar plants.

**Social**
Support the communities we work in with social and developmental activities, job opportunities and essential provisions.

**Governance**
Ensure our employees and partners are committed to integrity in action, fairness in conduct and respect for all.

DOING OUR PART TO BUILD A BRIGHT FUTURE FOR ALL

Sonnedix One Team, Madrid
SONNEDIX HISTORY

2016
- Investors advised by J.P. Morgan Asset Management acquire the remainder of the Sonnedix Group.
- 136MW Vela portfolio acquired in Spain.

2009
- Sonnedix is incorporated on October 6, 2009.
- First Solar PV Plant: start of construction of Sonnedix Dinard 0.8MW in France.

2018
- Sonnedix named GRESB ESG Global Solar Power Generation Sector Leader.
- Greenfield Development (GFD) / Closer to Customer (G2C) initiative launched.

2020
- 1€ BN raised in closed financing.
- 170MW Sonnedix Atacama Solar PV plant completed in Chile.
- 8 private PPAs signed for 520GWh in Spain, Japan and Chile.

2021
- +5GW of total capacity.
- New market, Germany.
- GRESB Sector Leader, 4th consecutive year.
- 39% of total energy supply at Chile’s Renewable Energy Auction (~424MW).
- 1st VR experience: SolQuest (Sonnedix Sustainability Academy).
- Solar Gender Champion (+50% new joiners women).

SONNEDIX IS EVOLVING!
New Organisational Design
OUR TEAM

At Sonnedix, we come from diverse backgrounds to work together as One Team, across functions and countries to build a bright future. We are driven by the potential of solar energy to transform lives, creating energy solutions that are healthy, and sustainable, for our people and our planet.

We continuously challenge ourselves to ensure diversity and inclusion is a natural part in how we think, what we do, and how we do it. We’ve embedded in our culture a habit of Listening to one another, Educating ourselves and others about matters that affect members of our team, and Implementing changes to become a great place to work.

SONNEDIX IS LED BY EXECUTIVES WITH GLOBAL EXPERIENCE IN PROJECT FINANCING AND ASSET MANAGEMENT, ENGINEERING AND OPERATION, AND EVERY ASPECT OF THE RENEWABLE ENERGY VALUE CHAIN. THEY WORK TOGETHER TO ENSURE SONNEDIX CONTRIBUTES TO SMARTLY EXPANDING THE ADOPTION AND IMPACT OF SOLAR POWER, WHILE GROWING SUSTAINABLY, PROFITABLY, AND RESPONSIBLY.

SENIOR LEADERSHIP TEAM

Sonnedix is led by executives with global experience in project financing and asset management, engineering and operation, and every aspect of the renewable energy value chain. They work together to ensure Sonnedix contributes to smartly expanding the adoption and impact of solar power, while growing sustainably, profitably, and responsibly.